

AGENDA

VBBC Board Meeting

November 18, 2025

Call to Order

Approval of Minutes

Financial Report – Trooboff

Managers' Report – Webers

Old Business

Interior Phase II –Leonard/Brockelman

Wall Monitor – Trooboff

New Business

East Wall Signage – Conlon

Executive Session

Adjournment

**Minutes of Meeting
Board of Governors Vero Beach Bridge Club
October 21, 2025**

The regular meeting of the Board of Governors of the Vero Beach Bridge Club (VBBC) was called to order by President, Denis Conlon, at 9:30 am. Board members attending: Paula Brockelman, Ann Espy, Chilly Foresman, Julie Geer, Grace Leonard, Ellen Silverstein, Steve Trooboff and Louann Yates. Others attending: George Weber.

The Minutes of the meeting held on September 16, 2025 were approved.

FINANCIAL REPORT

Steve presented the financial report which is available for review. Given the considerable interior and exterior updates that were made at the club this year, our total earnings are within \$500 of last year which is great news. Our finances are solid, the facility is in great shape and F2F participation/membership is growing. Few clubs have done as well to bounce back post Covid-19.

MANAGERS' REPORT TO THE BOARD

George gave an overview of the written Managers' report which is available for review. Please refer to the minutes for information about the **scheduled Regional Tournaments and Celebrity presentations/trainings that are being hosted at VBBC.**

Jan and Louann are exploring the possibility of a bridge cruise scheduled for the last week of March 2026.

OLD BUSINESS

Phase 2 Decorations: Steve will purchase a 72" screen that will be set up in the Board Room on a trial basis. The Board also agreed to revisit the cost of new flooring for the upper reception/kitchen area as well as the cost of replacing chairs in the seating area. It was also agreed to replace the dated blue bridge tables with new black tables.

Memorial Fund: The Board agreed that specified contributions in honor of a deceased member would continue to be recognized by a letter of acknowledgment from the club. The Memorial Book is taking shape.

NEW BUSINESS

There was no new business raised at the meeting.

EXECUTIVE SESSION

The next Board of Governors meeting will be held on **November 18, 2025 at 9:30 AM.** The meeting adjourned at **11:00 AM.**

November 18, 2025 - Managers' Report

1. We had 499 F2F tables in October, of which 33 were held in country clubs. This represents a 27.7% increase when compared to September 2025 when we had 390.5 F2F tables. F2F tables in October 2025 increased by 107 tables from October 2024, (391.5) representing a 27% increase.

The actual VBBC in-house tables for October 2025 was 466, compared to September 2025 when we had 390.5. This represents a 19.3% increase. October 2025 compared to October 2024 shows an increase of 104.5 (29%) actual VBBC in-house tables.

From November 1 through 15, 2025 we had 310 F2F tables, as compared to November 1 thru 15, 2024 when we had 306.5 F2F tables.

2. Online sponsored game tables in October increased to 588 from 402 in September 2025. Gross income for the month of October 2025 totaled \$ 3,422.47 broken down as follows: \$3,155.84 for sponsored games; \$266.83 for our members playing in other SE Carolina games. Online income in October increased \$1,085.54 from September. November online games are 267 month-to-date as compared to 279 for the same time period last month.
3. Bridge classes continued in November. There are 33 in Jim's intermediate class; 22 in Gail's defense class; and 14 in Jan's beginner's class. It should be noted that Gail's class is seven sessions, continuing into December. Accordingly, there will be no new registrations for Gail in December.
4. We have started collecting Dues for 2026. As of November 16, there are 206 paid members.
5. Arrangements are being discussed with Larry Cohen for the 2027 season.
6. The managers would like to thank Grace Leonard and the committee of volunteers who have spent hours cleaning and refurbishing the bidding boxes in both bridge rooms.
7. A morning weekday team game is being considered.
8. The purchase of 40 new bridge tables is being considered. The cost would be approximately \$2,000. The managers are waiting for board approval.
9. Dawn Rowe and Janice Sylvia have joined the Hospitality Committee.

Respectfully submitted,

George and Jan Weber

Dear All,

As you all know, month-to-month trends, especially only looking at one month are not all that reliable. October is the first month of our fiscal year and one month hardly tells a story of what the year will look like.

On the other hand, what looks very strong this month are playing fees. It appears that attendance at games is up quite a bit. With expenses in line and donations down a bit compared to last year, we still showed a positive profit and increased cash position.

We're in a very good place right now; great facility, strong programs for the year; solid play participation. Jan and George doing a great job managing both the games and the overall Club vibe.

Let's keep it going.

Steve

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Vero Beach Duplicate Bridge Club, Inc.

Balance Sheet As of October 31, 2025

| | TOTAL | | |
|--|-----------------------|-------------------------|---------------------|
| | AS OF OCT 31, 2025 | AS OF OCT 31, 2024 (PY) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| Business MMA | 164,074.56 | 159,086.64 | 4,987.92 |
| Merrill Lynch - EMA | 133,984.77 | 55,327.49 | 78,657.28 |
| Seacoast National Bank | 177,692.44 | 127,536.65 | 50,155.79 |
| Total Bank Accounts | \$475,751.77 | \$341,950.78 | \$133,800.99 |
| Other Current Assets | | | |
| Advertising rebate receivable | 3,553.99 | 3,122.24 | 431.75 |
| Prepaid Insurance | 16,628.73 | 6,080.26 | 10,548.47 |
| Total Other Current Assets | \$20,182.72 | \$9,202.50 | \$10,980.22 |
| Total Current Assets | \$495,934.49 | \$351,153.28 | \$144,781.21 |
| Fixed Assets | | | |
| Accumulated depreciation | -174,297.41 | -167,457.41 | -6,840.00 |
| Bridge Game Machines | 32,059.07 | 32,059.07 | 0.00 |
| Equipment | 2,850.00 | | 2,850.00 |
| Furnishings | 109,836.01 | 101,496.05 | 8,339.96 |
| Land and Building | 1,169,572.63 | 1,167,571.73 | 2,000.90 |
| Parking lot | 311,747.08 | 311,747.08 | 0.00 |
| Total Fixed Assets | \$1,451,767.38 | \$1,445,416.52 | \$6,350.86 |
| Other Assets | | | |
| Electric deposit | 1,513.00 | 1,513.00 | 0.00 |
| Total Other Assets | \$1,513.00 | \$1,513.00 | \$0.00 |
| TOTAL ASSETS | \$1,949,214.87 | \$1,798,082.80 | \$151,132.07 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 2,156.41 | 7,010.99 | -4,854.58 |
| Total Accounts Payable | \$2,156.41 | \$7,010.99 | \$ -4,854.58 |
| Credit Cards | | | |
| Bank of America Credit Card 2681 | 2,054.18 | 1,786.53 | 267.65 |
| Total Credit Cards | \$2,054.18 | \$1,786.53 | \$267.65 |
| Other Current Liabilities | | | |
| Payroll Liabilities | 0.00 | 0.00 | 0.00 |
| Federal Taxes (941/944) | 1,321.79 | 1,164.89 | 156.90 |
| FL Unemployment Tax | 0.66 | 0.00 | 0.66 |
| Total Payroll Liabilities | 1,322.45 | 1,164.89 | 157.56 |
| Total Other Current Liabilities | \$1,322.45 | \$1,164.89 | \$157.56 |

Vero Beach Duplicate Bridge Club, Inc.

Balance Sheet

As of October 31, 2025

| | TOTAL | | |
|-------------------------------------|-----------------------|-------------------------|---------------------|
| | AS OF OCT 31, 2025 | AS OF OCT 31, 2024 (PY) | CHANGE |
| Total Current Liabilities | \$5,533.04 | \$9,962.41 | \$ -4,429.37 |
| Total Liabilities | \$5,533.04 | \$9,962.41 | \$ -4,429.37 |
| Equity | | | |
| Building Sinking Fund | 166,000.00 | 148,000.00 | 18,000.00 |
| Donations Received Since Inception | 559,415.00 | 559,415.00 | 0.00 |
| Retained Earnings | 1,209,524.70 | 1,072,849.59 | 136,675.11 |
| Net Income | 8,742.13 | 7,855.80 | 886.33 |
| Total Equity | \$1,943,681.83 | \$1,788,120.39 | \$155,561.44 |
| TOTAL LIABILITIES AND EQUITY | \$1,949,214.87 | \$1,798,082.80 | \$151,132.07 |

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

October 2025

| | TOTAL | | |
|----------------------------------|--------------------|--------------------|-------------------|
| | OCT 2025 | OCT 2024 (PY) | CHANGE |
| Income | | | |
| Bridge Playing Fees | 17,239.00 | 13,161.00 | 4,078.00 |
| ACBL BBO | 101.83 | | 101.83 |
| SE Carolina BBO | 2,338.46 | | 2,338.46 |
| Vero Beach Country Club | 380.00 | 270.00 | 110.00 |
| Total Bridge Playing Fees | 20,059.29 | 13,431.00 | 6,628.29 |
| Dues | 725.00 | 150.00 | 575.00 |
| Education Income | | | |
| Books | 223.00 | 72.00 | 151.00 |
| Lessons | 2,044.00 | 2,599.00 | -555.00 |
| Total Education Income | 2,267.00 | 2,671.00 | -404.00 |
| Kitchen Income | 414.00 | 201.00 | 213.00 |
| Recruitment Bonus | | 30.00 | -30.00 |
| Total Income | \$23,465.29 | \$16,483.00 | \$6,982.29 |
| GROSS PROFIT | \$23,465.29 | \$16,483.00 | \$6,982.29 |
| Expenses | | | |
| Bridge Expenses | | | |
| ACBL fees | 439.18 | | 439.18 |
| Bridge Supplies | 351.75 | 827.02 | -475.27 |
| Director Fees | 3,368.00 | 2,840.00 | 528.00 |
| Kitchen Provisions | 1,233.43 | 794.11 | 439.32 |
| Repair & Maintenance | | 125.00 | -125.00 |
| Total Bridge Expenses | 5,392.36 | 4,586.13 | 806.23 |
| Education Expenses | | | |
| Advertising - Education | 257.00 | | 257.00 |
| Book Purchases | 191.15 | | 191.15 |
| Teacher Fees | 980.00 | 1,210.00 | -230.00 |
| Total Education Expenses | 1,428.15 | 1,210.00 | 218.15 |
| Facilities Expenses | | | |
| Building Repairs | 681.80 | 608.25 | 73.55 |
| Cleaning | | 900.00 | -900.00 |
| Furniture & Fixtures | | 239.12 | -239.12 |
| Insurance | | 1,545.18 | -1,545.18 |
| Landscaping | 460.00 | 446.25 | 13.75 |
| Pest Control | 321.00 | 895.59 | -574.59 |
| Security Alarm System | 37.40 | 37.40 | 0.00 |
| Supplies | 365.49 | 231.11 | 134.38 |
| Utilities | 1,494.45 | 1,283.71 | 210.74 |
| Total Facilities Expenses | 3,380.14 | 6,186.61 | -2,826.47 |

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

October 2025

| | TOTAL | | |
|--|--------------------|---------------------|---------------------|
| | OCT 2025 | OCT 2024 (PY) | CHANGE |
| Management and General Expenses | | | |
| Accounting Fees | 800.00 | 800.00 | 0.00 |
| Bank Charges | 15.02 | 5.17 | 9.85 |
| Club Manager Salary | 6,583.00 | 6,308.76 | 274.24 |
| Computer Expense | 68.00 | 197.99 | -129.99 |
| Copier Lease | 610.70 | 599.51 | 11.19 |
| Depreciation Expense | 570.00 | 570.00 | 0.00 |
| Dues, Licenses, Fees | | 2,066.05 | -2,066.05 |
| Internet Expenses | 899.99 | 650.99 | 249.00 |
| Office Supplies | 153.10 | 37.62 | 115.48 |
| Payroll Tax Expenses | 554.76 | 482.62 | 72.14 |
| Postage | 81.56 | | 81.56 |
| Telephone | 126.84 | 125.20 | 1.64 |
| Telephone/Internet | 311.49 | 119.46 | 192.03 |
| Total Management and General Expenses | 10,774.46 | 11,963.37 | -1,188.91 |
| Payroll Expenses | | | |
| Wages | 660.00 | | 660.00 |
| Total Payroll Expenses | 660.00 | | 660.00 |
| Total Expenses | \$21,615.11 | \$23,946.11 | \$ -2,331.00 |
| NET OPERATING INCOME | \$1,850.18 | \$ -7,463.11 | \$9,313.29 |
| Other Income | | | |
| Dividend Income | 450.69 | 224.86 | 225.83 |
| Donations | 6,435.00 | 14,520.00 | -8,085.00 |
| Interest Income | 343.76 | 574.05 | -230.29 |
| Total Other Income | \$7,229.45 | \$15,318.91 | \$ -8,089.46 |
| Other Expenses | | | |
| Other Miscellaneous Expense | | | |
| Chair recovering | 337.50 | | 337.50 |
| Total Other Miscellaneous Expense | 337.50 | | 337.50 |
| Total Other Expenses | \$337.50 | \$0.00 | \$337.50 |
| NET OTHER INCOME | \$6,891.95 | \$15,318.91 | \$ -8,426.96 |
| NET INCOME | \$8,742.13 | \$7,855.80 | \$886.33 |

Vero Beach Duplicate Bridge Club, Inc.

Statement of Cash Flows

October 2025

| | TOTAL |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | 8,742.13 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Advertising rebate receivable | 243.00 |
| QuickBooks Tax Holding Account | 0.00 |
| Accounts Payable | 0.00 |
| Bank of America Credit Card 2681 | 1,197.21 |
| Direct Deposit Payable | 0.00 |
| Payroll Liabilities:Federal Taxes (941/944) | 52.82 |
| Payroll Liabilities:FL Unemployment Tax | -0.74 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 1,492.29 |
| Net cash provided by operating activities | \$10,234.42 |
| INVESTING ACTIVITIES | |
| Accumulated depreciation | 570.00 |
| Equipment | -1,150.00 |
| Net cash provided by Investing activities | \$ -580.00 |
| FINANCING ACTIVITIES | |
| Building Sinking Fund | 1,500.00 |
| Retained Earnings | -1,500.00 |
| Net cash provided by financing activities | \$0.00 |
| NET CASH INCREASE FOR PERIOD | \$9,654.42 |
| Cash at beginning of period | 466,097.35 |
| CASH AT END OF PERIOD | \$475,751.77 |