

AGENDA  
VBBC Board Meeting  
October 21, 2025\*

Call to Order

Approval of Minutes

Financial Report- Trooboff

Managers' Report - Webers

Old Business

New Business

Executive Session

Adjournment

**Minutes of Meeting  
Board of Governors Vero Beach Bridge Club  
September 16, 2025**

**The regular meeting of the Board of Governors** of the Vero Beach Bridge Club (VBBC) was called to order by President, Denis Conlon, at 9:30 am. Board members attending: Paula Brockelman, Ann Espy, Julie Geer, Grace Leonard, Ellen Silverstein and Louann Yates. Absent: Chilly Foresman, Steve Trooboff. Others attending: Jan Weber

The Minutes of the meeting held on August 19, 2025 were approved.

**FINANCIAL REPORT**

Our Membership numbers have grown for the first time since 2020. Our cash position is up even after repainting and updating both inside and the outside of the building. We've never looked better. All in all, it has been a very good year. Jan, George and our many volunteers in numerous activities have created this outcome. Well done and congratulations!

**MANAGERS' REPORT TO THE BOARD**

Jan gave an overview of the written Managers' report which is available for review. A new series of bridge lessons for beginners will start in October. Jan also informed the Board that there has been great interest from members in the proposed 750 Non-Life Master Regional Tournament.

**OLD BUSINESS**

**Solar Panels:** A second proposal outlining the placement of solar panels in the parking area was submitted for review by the Board. After discussion, the Board decided to not carry out this work.

**Memorial Fund:** Due to Steve's absence, a discussion about the Memorial Fund has been tabled to a later meeting.

**NEW BUSINESS**

There was no new business raised at the meeting.

**EXECUTIVE SESSION**

The next Board of Governors meeting will be held on **October 21, 2025 at 9:30 AM by a ZOOM Conference call**. The meeting adjourned at **10:50 AM**.

## October 21, 2025 - Managers' Report

1. We had 390.5 F2F tables in September, all of which were in house. There were no country club games. This represents a 2.2% increase when compared to August 2025 when we had 382 in-house F2F tables. F2F tables in September 2025 increased by 34.5 tables from September 2024, (356) representing a 9.7% increase.

From October 1 through 18, 2025 we had 256 F2F tables, as compared to October 1 thru 18, 2024 when we had 192 F2F tables. This represents an increase of 64 tables, or 33%.

2. Online sponsored game tables in September decreased to 402 from 412 in August 2025. Gross income for the month of September 2025 totaled \$ 2,336.93 broken down as follows: \$2,109.54 for sponsored games; \$227.39 for our members playing in other SE Carolina games. Online income in September increased \$232.88 from August. October online games are 329 month-to-date as compared to 540 for the same time period last year.
3. Bridge classes continued in October. There are 11 in Lyn's convention class and 20 in Gail's Notrump class. The new Free Beginner's class with Jan had 25 registrations.
4. As of October 17, 2025, membership is up to 739 (+ 11 since September report). In 2024 we had 694 members.
5. Special dates for the 2025/2026 Season: Sectional Tournaments December 5-7, January 30-February 1, April 10-12; Barbara Seagram will be presenting on January 13 and 20; Robert Todd will be presenting on February 24; There will be a NLM Regional Tournament on March 17-19; Andy Avery will be teaching March 4 and 11, 2026. Three Play with the Aces games are also being scheduled.
6. Jim Schorner has joined the teaching staff. He is scheduled to begin teaching at the intermediate level beginning November. He has also agreed to direct as a substitute.
7. We had an exterminator evaluate for rodents in the attic. They have not yet gotten back to us with pricing for contract.
8. A VBBC bridge cruise is being considered.

Respectfully submitted,

George and Jan Weber

Dear All,

The September 30 report represents Year End, Fiscal 24-25.

Given that we did considerable updates to the building, both interior and exterior, that donations were at the same level as last year, and some expenses for teaching and directing were up a bit, it was "a very good year." Our total earnings are withing \$500 of last year. Amazing. We have strong cash in the bank; solid participation in games; a good learning season planned for the coming year including celebrities; and a facility in great shape both physically and aesthetically. Few bridge centers have done as well. We should all take a deep breath and feel good about all that has been accomplished this year. The numbers pretty much speak for themselves.

Stevan Trooboff

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# Vero Beach Duplicate Bridge Club, Inc.

## Balance Sheet

As of September 30, 2025

	TOTAL		
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Business MMA	163,730.80	158,512.59	5,218.21
Merrill Lynch - EMA	133,534.08	55,102.63	78,431.45
Seacoast National Bank	168,832.47	113,662.20	55,170.27
<b>Total Bank Accounts</b>	<b>\$466,097.35</b>	<b>\$327,277.42</b>	<b>\$138,819.93</b>
Other Current Assets			
Advertising rebate receivable	3,796.99	3,122.24	674.75
Prepaid Insurance	16,628.73	7,625.44	9,003.29
<b>Total Other Current Assets</b>	<b>\$20,425.72</b>	<b>\$10,747.68</b>	<b>\$9,678.04</b>
<b>Total Current Assets</b>	<b>\$486,523.07</b>	<b>\$338,025.10</b>	<b>\$148,497.97</b>
Fixed Assets			
Accumulated depreciation	-173,727.41	-166,887.41	-6,840.00
Bridge Game Machines	32,059.07	32,059.07	0.00
Freezer	2,853.32		2,853.32
Furnishings	103,196.05	101,496.05	1,700.00
Land and Building	1,169,572.63	1,167,571.73	2,000.90
Parking lot	311,747.08	311,747.08	0.00
Refrigerator	2,853.32		2,853.32
Soda Cooler	2,633.32		2,633.32
<b>Total Fixed Assets</b>	<b>\$1,451,187.38</b>	<b>\$1,445,986.52</b>	<b>\$5,200.86</b>
Other Assets			
Electric deposit	1,513.00	1,513.00	0.00
<b>Total Other Assets</b>	<b>\$1,513.00</b>	<b>\$1,513.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,939,223.45</b>	<b>\$1,785,524.62</b>	<b>\$153,698.83</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,156.41	3,080.71	-924.30
<b>Total Accounts Payable</b>	<b>\$2,156.41</b>	<b>\$3,080.71</b>	<b>\$ -924.30</b>
Credit Cards			
Bank of America Credit Card 2681	856.97	1,014.43	-157.46
<b>Total Credit Cards</b>	<b>\$856.97</b>	<b>\$1,014.43</b>	<b>\$ -157.46</b>
Other Current Liabilities			
Payroll Liabilities	0.00	0.00	0.00
Federal Taxes (941/944)	1,268.97	1,164.89	104.08
FL Unemployment Tax	1.40	0.00	1.40

# Vero Beach Duplicate Bridge Club, Inc.

## Balance Sheet

As of September 30, 2025

	TOTAL		
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)	CHANGE
<b>Total Payroll Liabilities</b>	<b>1,270.37</b>	<b>1,164.89</b>	<b>105.48</b>
<b>Total Other Current Liabilities</b>	<b>\$1,270.37</b>	<b>\$1,164.89</b>	<b>\$105.48</b>
<b>Total Current Liabilities</b>	<b>\$4,283.75</b>	<b>\$5,260.03</b>	<b>\$ -976.28</b>
<b>Total Liabilities</b>	<b>\$4,283.75</b>	<b>\$5,260.03</b>	<b>\$ -976.28</b>
Equity			
Building Sinking Fund	164,500.00	146,500.00	18,000.00
Donations Received Since Inception	559,415.00	559,415.00	0.00
Retained Earnings	1,056,349.59	920,286.91	136,062.68
Net Income	154,675.11	154,062.68	612.43
<b>Total Equity</b>	<b>\$1,934,939.70</b>	<b>\$1,780,264.59</b>	<b>\$154,675.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,939,223.45</b>	<b>\$1,785,524.62</b>	<b>\$153,698.83</b>

# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

September 2025

	TOTAL		
	SEP 2025	SEP 2024 (PY)	CHANGE
Income			
Bridge Playing Fees	14,504.00	13,165.00	1,339.00
SE Carolina BBO	2,104.05	1,702.62	401.43
<b>Total Bridge Playing Fees</b>	<b>16,608.05</b>	<b>14,867.62</b>	<b>1,740.43</b>
Dividend Income	472.09	238.64	233.45
Dues	375.00	125.00	250.00
Education Income			
Books	113.00	75.00	38.00
Celebrity Series		40.00	-40.00
Lessons	2,430.00	2,689.50	-259.50
<b>Total Education Income</b>	<b>2,543.00</b>	<b>2,804.50</b>	<b>-261.50</b>
Interest Income	331.99	589.81	-257.82
Kitchen Income	360.00	410.00	-50.00
<b>Total Income</b>	<b>\$20,690.13</b>	<b>\$19,035.57</b>	<b>\$1,654.56</b>
<b>GROSS PROFIT</b>	<b>\$20,690.13</b>	<b>\$19,035.57</b>	<b>\$1,654.56</b>
Expenses			
Bridge Expenses			
ACBL fees	1,541.74		1,541.74
Bridge Supplies	103.97	124.78	-20.81
Director Fees	2,660.00	2,706.00	-46.00
Kitchen Provisions	1,240.89	954.10	286.79
Repair & Maintenance	601.20	90.00	511.20
<b>Total Bridge Expenses</b>	<b>6,147.80</b>	<b>3,874.88</b>	<b>2,272.92</b>
Education Expenses			
Advertising - Education	257.00	232.50	24.50
Teacher Fees	1,450.00	1,140.00	310.00
<b>Total Education Expenses</b>	<b>1,707.00</b>	<b>1,372.50</b>	<b>334.50</b>
Facilities Expenses			
Building Repairs	181.75	-47.01	228.76
Cleaning	900.00	0.00	900.00
Insurance		1,545.18	-1,545.18
Landscaping	460.00	892.50	-432.50
Pest Control	174.00	174.00	0.00
Security Alarm System	37.40	37.40	0.00
Supplies	33.81	339.75	-305.94
Utilities	17.29	1,318.89	-1,301.60
<b>Total Facilities Expenses</b>	<b>1,804.25</b>	<b>4,260.71</b>	<b>-2,456.46</b>

# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

September 2025

	TOTAL		
	SEP 2025	SEP 2024 (PY)	CHANGE
Management and General Expenses			
Accounting Fees	800.00	800.00	0.00
Bank Charges	9.51	5.07	4.44
Club Manager Salary	6,583.00	6,308.76	274.24
Computer Expense	68.00	62.00	6.00
Copier Lease	618.55	575.08	43.47
Depreciation Expense	570.00	1,020.17	-450.17
Dues, Licenses, Fees	30.00	30.00	0.00
Internet Expenses	1,046.99	939.99	107.00
Payroll Tax Expenses	528.01	482.62	45.39
Telephone	125.47	124.30	1.17
Telephone/Internet	126.60	119.46	7.14
<b>Total Management and General Expenses</b>	<b>10,506.13</b>	<b>10,467.45</b>	<b>38.68</b>
Payroll Expenses			
Wages	315.00		315.00
<b>Total Payroll Expenses</b>	<b>315.00</b>		<b>315.00</b>
<b>Total Expenses</b>	<b>\$20,480.18</b>	<b>\$19,975.54</b>	<b>\$504.64</b>
NET OPERATING INCOME	<b>\$209.95</b>	<b>\$ -939.97</b>	<b>\$1,149.92</b>
Other Income			
Donations	4,540.00	1,625.00	2,915.00
<b>Total Other Income</b>	<b>\$4,540.00</b>	<b>\$1,625.00</b>	<b>\$2,915.00</b>
NET OTHER INCOME	<b>\$4,540.00</b>	<b>\$1,625.00</b>	<b>\$2,915.00</b>
NET INCOME	<b>\$4,749.95</b>	<b>\$685.03</b>	<b>\$4,064.92</b>



# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

October 2024 - September 2025

	TOTAL		
	OCT 2024 - SEP 2025	OCT 2023 - SEP 2024 (PY)	CHANGE
Income			
ACBL Recruitment		30.00	-30.00
Bridge Playing Fees	201,018.40	184,937.00	16,081.40
ACBL BBO	2,508.62	333.50	2,175.12
ACBL Membership fees		278.21	-278.21
Celebrity Series	180.00	3,445.00	-3,265.00
Moorings	11,474.00	10,028.00	1,446.00
Moorings & Riomar		5,786.00	-5,786.00
Orchid Island		6,711.00	-6,711.00
Riomar	13,790.00	12,906.00	884.00
SE Carolina BBO	25,958.97	25,160.61	798.36
Sea Oaks	3,860.00	5,240.00	-1,380.00
Tournaments	8,154.00	14,195.04	-6,041.04
Treasure Coast Bridge League	2,596.00	2,332.00	264.00
Vero Beach Country Club	11,745.00	9,108.00	2,637.00
Windsor	8,970.00	3,437.44	5,532.56
<b>Total Bridge Playing Fees</b>	<b>290,254.99</b>	<b>283,897.80</b>	<b>6,357.19</b>
Dividend Income	3,431.39	1,893.31	1,538.08
Dues	36,175.00	34,331.35	1,843.65
Education Income		7,035.00	-7,035.00
Books	1,372.95	1,058.35	314.60
Celebrity Series	25,568.45	9,856.24	15,712.21
Lessons	43,212.00	32,070.00	11,142.00
<b>Total Education Income</b>	<b>70,153.40</b>	<b>50,019.59</b>	<b>20,133.81</b>
Interest Income	5,218.27	6,441.45	-1,223.18
Kitchen Income	4,066.53	3,423.00	643.53
Recruitment Bonus	30.00		30.00
<b>Total Income</b>	<b>\$409,329.58</b>	<b>\$380,036.50</b>	<b>\$29,293.08</b>
<b>GROSS PROFIT</b>	<b>\$409,329.58</b>	<b>\$380,036.50</b>	<b>\$29,293.08</b>
Expenses			
Bridge Expenses			
ACBL fees	10,798.88	7,014.45	3,784.43
ACBL Sanction Fees		260.00	-260.00
Bridge Supplies	3,632.71	4,406.01	-773.30
Caddies		80.00	-80.00
Director Fees	57,292.00	53,996.00	3,296.00
Fees - District 9		212.00	-212.00
Fees - Unit 240	-538.85	2,248.30	-2,787.15
Kitchen Provisions	18,460.55	13,900.94	4,559.61
Repair & Maintenance	726.20	1,264.03	-537.83

# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

October 2024 - September 2025

	TOTAL		
	OCT 2024 - SEP 2025	OCT 2023 - SEP 2024 (PY)	CHANGE
Tournament Expenses	2,648.37	2,787.90	-139.53
<b>Total Bridge Expenses</b>	<b>93,019.86</b>	<b>86,169.63</b>	<b>6,850.23</b>
Education Expenses			
Advertising - Education	1,608.00	1,062.50	545.50
Book Purchases	1,167.86	1,529.84	-361.98
Celebrity Series Dir	6,710.00		6,710.00
Lesson Supplies		33.92	-33.92
Teacher Fees	18,495.00	17,355.00	1,140.00
<b>Total Education Expenses</b>	<b>27,980.86</b>	<b>19,981.26</b>	<b>7,999.60</b>
Facilities Expenses			
Air Condition R & M		2,074.75	-2,074.75
Building Repairs	5,389.66	3,596.13	1,793.53
Cleaning	11,360.00	6,847.36	4,512.64
Exterior Repairs	24,736.09		24,736.09
Furniture & Fixtures	346.02	909.13	-563.11
Insurance	9,271.08	19,816.62	-10,545.54
Landscaping	4,922.50	4,908.75	13.75
Pest Control	3,428.59	3,767.49	-338.90
Property Taxes	3,717.78	484.11	3,233.67
Security Alarm System	448.80	871.45	-422.65
Supplies	1,203.27	1,635.80	-432.53
Utilities	13,258.22	14,953.89	-1,695.67
<b>Total Facilities Expenses</b>	<b>78,082.01</b>	<b>59,865.48</b>	<b>18,216.53</b>
Management and General Expenses			
Accounting Fees	9,600.00	9,600.00	0.00
Bank Charges	1,419.43	1,331.90	87.53
Club Manager Salary	82,173.28	77,153.84	5,019.44
Computer Expense	2,216.47	3,280.32	-1,063.85
Copier Lease	7,445.62	7,088.01	357.61
Depreciation Expense	6,840.00	7,290.17	-450.17
Dues, Licenses, Fees	2,523.29	337.50	2,185.79
Interest Expense		1,679.48	-1,679.48
Internet Expenses	9,672.38	13,170.13	-3,497.75
Office Manager Salary		9,393.30	-9,393.30
Office Supplies	1,135.11	1,588.98	-453.87
Payroll Tax Expenses	6,515.23	7,187.86	-672.63
Postage	344.97	282.33	62.64
Telephone	1,505.62	1,647.96	-142.34
Telephone/Internet	1,497.78	2,392.77	-894.99
<b>Total Management and General Expenses</b>	<b>132,889.18</b>	<b>143,424.55</b>	<b>-10,535.37</b>

# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

October 2024 - September 2025

	TOTAL		
	OCT 2024 - SEP 2025	OCT 2023 - SEP 2024 (PY)	CHANGE
Payroll Expenses			
Wages	2,773.75		2,773.75
<b>Total Payroll Expenses</b>	<b>2,773.75</b>		<b>2,773.75</b>
<b>Total Expenses</b>	<b>\$334,745.66</b>	<b>\$309,440.92</b>	<b>\$25,304.74</b>
NET OPERATING INCOME	<b>\$74,583.92</b>	<b>\$70,595.58</b>	<b>\$3,988.34</b>
Other Income			
Donations	70,009.00	86,506.00	-16,497.00
Gain/Loss on Disposal	1,620.00		1,620.00
Kitchen Donations		1,034.00	-1,034.00
Restricted Donations	15,575.00		15,575.00
Unrealized Gains/Losses		1,739.60	-1,739.60
<b>Total Other Income</b>	<b>\$87,204.00</b>	<b>\$89,279.60</b>	<b>\$ -2,075.60</b>
Other Expenses			
Interior Redecorating	6,852.81		6,852.81
Other Miscellaneous Expense			
Chair recovering	260.00	5,812.50	-5,552.50
<b>Total Other Miscellaneous Expense</b>	<b>260.00</b>	<b>5,812.50</b>	<b>-5,552.50</b>
<b>Total Other Expenses</b>	<b>\$7,112.81</b>	<b>\$5,812.50</b>	<b>\$1,300.31</b>
NET OTHER INCOME	<b>\$80,091.19</b>	<b>\$83,467.10</b>	<b>\$ -3,375.91</b>
NET INCOME	<b>\$154,675.11</b>	<b>\$154,062.68</b>	<b>\$612.43</b>

# Vero Beach Duplicate Bridge Club, Inc.

## Statement of Cash Flows

September 2025

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	4,749.95
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Advertising rebate receivable	-257.00
Accounts Payable	-546.16
Bank of America Credit Card 2681	-502.97
Payroll Liabilities:Federal Taxes (941/944)	-28.14
Payroll Liabilities:FL Unemployment Tax	0.32
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-1,333.95</b>
<b>Net cash provided by operating activities</b>	<b>\$3,416.00</b>
<b>INVESTING ACTIVITIES</b>	
Accumulated depreciation	570.00
<b>Net cash provided by investing activities</b>	<b>\$570.00</b>
<b>FINANCING ACTIVITIES</b>	
Building Sinking Fund	1,500.00
Retained Earnings	-1,500.00
<b>Net cash provided by financing activities</b>	<b>\$0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$3,986.00</b>
Cash at beginning of period	462,111.35
<b>CASH AT END OF PERIOD</b>	<b>\$466,097.35</b>