

AGENDA

VBBC Board Meeting June 17, 2025*

Call to order

Approval of minutes

Financial report- Trooboff

Managers' report - Webers

Old business

Lobby Renovation – Leonard/Brockelman

Service dog policy - Jan

New business

Posting of ACBL cheating - John Brunner

Executive session

Adjournment

*This is a Zoom Meeting – if any member would like to attend, please request Zoom invite from Jan or George.

**Minutes of Meeting
Board of Governors Vero Beach Bridge Club
May 20, 2025**

The regular meeting of the Board of Governors of the Vero Beach Bridge Club (VBBC) was called to order by President, Denis Conlon, at 9:30 am. Board members attending: Ann Espy, Chilly Foresman, Julie Geer, Grace Leonard and Louann Yates. Absent: Paula Brockelman, Ellen Silverstein, Steve Trooboff. Others attending: Jan Weber, George Weber.

The Minutes of the meeting held on April 15, 2025 were approved.

FINANCIAL REPORT

Steve submitted a report, and VBBC is doing OK. As Steve was unable to attend, a discussion was tabled until the next meeting.

MANAGERS' REPORT TO THE BOARD

George gave an overview of the written Managers' report which is available for review.

A new coffee service will be on trial from 22 May for 2 weeks. Chilly will look into references for this new company.

Jan and George will be on vacation from May 27th until June 3rd.

As many Board members will not be in Vero Beach for the coming months, the Board will try using ZOOM for meetings over the summer.

The Board has asked Jan to clarify at the June 17th Board meeting the conditions by which Service Dogs are allowed in VBBC premises, so that we all are informed of the specific requirements that must be met.

OLD BUSINESS

Lobby renovation: Grace presented a detailed plan/cost estimate for carrying out the lobby/kitchen renovation. While some pricing options still need to be finalized, the Board has approved the plan.

Exterior renovation: Ann gave a detailed update on the completion of the work on the exterior of the building. Updates to floodlights and security cameras should be completed in June. The Board agreed that the signage on the building will be replaced with 2 new signs with an updated VBBC logo.

The Board also agreed that an annual maintenance check of the building should be carried out to troubleshoot any problems that may be arising.

NEW BUSINESS

Open Game Tables: Jan and George highlighted that the number of tables in the open game have dropped considerably during the summer slow season.

Celebrity Series: The Board discussed how Andy Avery might conduct a course at VBBC, designed for a high intermediate level of participant, and priced to make it a viable option for VBBC.

EXECUTIVE SESSION

The next Board of Governors meeting will be held **June 17th, 2025 at 9:30 AM by a ZOOM Conference call**. The meeting adjourned at **11:35 AM**.

June 17, 2025 - Managers' Report

1. We had 518 F2F tables in May, which breaks down as follows: 454 at VBBC

64 at satellite games

This represents a 32% decrease when compared to April 2025 when we had 685.5 F2F tables. F2F tables in May 2025 increased by 19.5 tables from May 2024, representing a 4% increase.

In-house VBBC F2F tables in May 2025 were 454 as compared to 408.5 in May 2024, representing an 11% increase. Country Club games during May were 64, compared to May last year when we had 90.

From June 1 through 13, we had 196 F2F tables, as compared to June 1 thru 13, 2024 when we had 151 F2F tables. In-house VBBC games for these dates total 183.5, compared to June 1 thru 13, 2024 totaled 151, representing a 21.5% increase. Country Club games in June 1 thru 13, 2025 totaled 12.5. VB Country Club would like to run games through the summer, depending on attendance.

2. Online sponsored game tables in May increased to 589 from 567 in April 2025. Gross income for the month of May 2025 totaled \$4,054.54 broken down as follows: \$3,827.57 for sponsored games; \$ 226.97 for our members playing in other SE Carolina games. Online income is robust. Last month we received \$2,848.46.
3. The F2F game format has been altered to adjust to off-season lower attendance. Tuesday through Friday afternoons we have one stratified section. This change has not had a negative impact on attendance. The 8=Enough Saturday team game was cancelled in June, and may not run throughout the summer due to lack of attendance.
4. Bridge classes continued in June. There are 21 in the Intermediate class taught by Lyn. Advanced Beginners has 15 with Gail Reams. The new free lessons series started with 55, with several who have taken this course before.
5. As of April 12, 2025, membership is 691. In 2024 we had 694 members. Dues have been reduced to \$25 for the remainder of the year.
6. The new coffee machines have been returned. A new search is ongoing. A k-cup system is being considered.

Respectfully submitted,
George and Jan Weber

To the Board:

I'm writing this message from my car, I'm not driving, while we're heading north. I should be available at the meeting next Tuesday, but it depends on traffic and other details . In any case, the financials are attached and for the most part self-explanatory.

While we lost money this month for the first time in a long time, this is solely based on approximately \$10,200 in charges for repairs to the outside of the building. Between that \$10,000 and another \$5000 in donations we had last year at this time, the swing between last May's results and this May is \$15,000. If you look at results on a year to year basis we've spent more than \$22,000 on external repairs all of which has been expensed and still have almost the same year to year bottom line.

Revenue from playing, membership, education and so forth are holding their own and generally up year to year ! We are heading into June through September our slowest time. So far, looking unscientifically at June play, we should be at least equal to last year if not slightly better.

Please let me know if you have any questions

Steve

Sent from my iPhone
Cell 772-828-9240

Vero Beach Duplicate Bridge Club, Inc.

Balance Sheet As of May 31, 2025

	TOTAL		
	AS OF MAY 31, 2025	AS OF MAY 31, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Business MMA	162,384.92	155,934.66	6,450.26
Merrill Lynch - EMA	131,736.87	54,160.02	77,576.85
Seacoast National Bank	172,979.39	115,916.12	57,063.27
Total Bank Accounts	\$467,101.18	\$326,010.80	\$141,090.38
Other Current Assets			
Advertising rebate receivable	3,282.99	2,802.24	480.75
Prepaid Insurance	16,628.73	13,806.16	2,822.57
Receivable from ACBL for online game fees	0.00	254.51	-254.51
Total Other Current Assets	\$19,911.72	\$16,862.91	\$3,048.81
Total Current Assets	\$487,012.90	\$342,873.71	\$144,139.19
Fixed Assets			
Accumulated depreciation	-171,447.41	-164,157.24	-7,290.17
Bridge Game Machines	32,059.07	32,059.07	0.00
Furnishings	103,196.05	101,496.05	1,700.00
Land and Building	1,169,572.63	1,160,671.73	8,900.90
Parking lot	311,747.08	311,747.08	0.00
Total Fixed Assets	\$1,445,127.42	\$1,441,816.69	\$3,310.73
Other Assets			
Electric deposit	1,513.00	1,513.00	0.00
Total Other Assets	\$1,513.00	\$1,513.00	\$0.00
TOTAL ASSETS	\$1,933,653.32	\$1,786,203.40	\$147,449.92
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,216.57	7,606.09	-4,389.52
Total Accounts Payable	\$3,216.57	\$7,606.09	\$ -4,389.52
Credit Cards			
Bank of America Credit Card 2681	3,276.02	1,540.72	1,735.30
Credit Card 1994	0.00	194.46	-194.46
Total Credit Cards	\$3,276.02	\$1,735.18	\$1,540.84
Other Current Liabilities			
Payroll Liabilities	0.00	0.00	0.00
Federal Taxes (941/944)	1,271.29	1,164.91	106.38
FL Unemployment Tax	1.81	13.05	-11.24
Total Payroll Liabilities	1,273.10	1,177.96	95.14

Vero Beach Duplicate Bridge Club, Inc.

Balance Sheet

As of May 31, 2025

	TOTAL		
	AS OF MAY 31, 2025	AS OF MAY 31, 2024 (PY)	CHANGE
Total Other Current Liabilities	\$1,273.10	\$1,177.96	\$95.14
Total Current Liabilities	\$7,765.69	\$10,519.23	\$ -2,753.54
Total Liabilities	\$7,765.69	\$10,519.23	\$ -2,753.54
Equity			
Building Sinking Fund	158,500.00	140,500.00	18,000.00
Donations Received Since Inception	559,415.00	559,415.00	0.00
Retained Earnings	1,062,349.59	926,286.91	136,062.68
Net Income	145,623.04	149,482.26	-3,859.22
Total Equity	\$1,925,887.63	\$1,775,684.17	\$150,203.46
TOTAL LIABILITIES AND EQUITY	\$1,933,653.32	\$1,786,203.40	\$147,449.92

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

May 2025

	TOTAL		
	MAY 2025	MAY 2024 (PY)	CHANGE
Income			
Bridge Playing Fees	16,941.00	15,298.00	1,643.00
ACBL BBO	107.05		107.05
Moorings	836.00	1,526.00	-690.00
Orchid Island		1,340.00	-1,340.00
Riomar	1,420.00	2,562.00	-1,142.00
SE Carolina BBO	2,848.46	2,745.10	103.36
Sea Oaks	1,870.00	1,000.00	870.00
Vero Beach Country Club	1,520.00	1,190.00	330.00
Total Bridge Playing Fees	25,542.51	25,661.10	-118.59
Dividend Income	193.90	227.35	-33.45
Dues	300.00	630.00	-330.00
Education Income			
Books	29.95	15.00	14.95
Lessons	2,558.00	1,918.00	640.00
Total Education Income	2,587.95	1,933.00	654.95
Interest Income	340.27	685.64	-345.37
Kitchen Income	460.00	432.00	28.00
Total Income	\$29,424.63	\$29,569.09	\$ -144.46
GROSS PROFIT	\$29,424.63	\$29,569.09	\$ -144.46
Expenses			
Bridge Expenses			
ACBL fees	846.51	1,092.37	-245.86
Bridge Supplies	18.65	470.05	-451.40
Director Fees	4,806.00	4,427.00	379.00
Fees - Unit 240		121.35	-121.35
Kitchen Provisions	934.16	1,041.34	-107.18
Total Bridge Expenses	6,605.32	7,152.11	-546.79
Education Expenses			
Advertising - Education	257.00		257.00
Book Purchases	448.10		448.10
Teacher Fees	1,070.00	440.00	630.00
Total Education Expenses	1,775.10	440.00	1,335.10
Facilities Expenses			
Air Condition R & M		2,074.75	-2,074.75
Building Repairs	1,014.66	369.77	644.89
Cleaning	900.00	1,200.00	-300.00
Exterior Repairs	10,292.78		10,292.78
Insurance		1,545.18	-1,545.18
Landscaping	446.25		446.25

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

May 2025

	TOTAL		
	MAY 2025	MAY 2024 (PY)	CHANGE
Pest Control	174.00	174.00	0.00
Security Alarm System	37.40	37.40	0.00
Supplies		115.77	-115.77
Utilities	1,234.14	1,175.06	59.08
Total Facilities Expenses	14,099.23	6,691.93	7,407.30
Management and General Expenses			
Accounting Fees	800.00	800.00	0.00
Bank Charges	44.75	21.64	23.11
Club Manager Salary	6,583.00	6,308.76	274.24
Computer Expense	68.00	245.73	-177.73
Copier Lease	590.40	648.23	-57.83
Depreciation Expense	570.00	570.00	0.00
Internet Expenses	730.99	650.99	80.00
Office Supplies	173.97		173.97
Payroll Tax Expenses	529.18	482.63	46.55
Postage	29.20		29.20
Telephone	125.72	122.93	2.79
Telephone/Internet	126.60	119.46	7.14
Total Management and General Expenses	10,371.81	9,970.37	401.44
Payroll Expenses			
Wages	330.00		330.00
Total Payroll Expenses	330.00		330.00
Total Expenses	\$33,181.46	\$24,254.41	\$8,927.05
NET OPERATING INCOME	\$ -3,756.83	\$5,314.68	\$ -9,071.51
Other Income			
Donations	600.00	5,881.00	-5,281.00
Total Other Income	\$600.00	\$5,881.00	\$ -5,281.00
Other Expenses			
Interior Redecorating	995.89		995.89
Total Other Expenses	\$995.89	\$0.00	\$995.89
NET OTHER INCOME	\$ -395.89	\$5,881.00	\$ -6,276.89
NET INCOME	\$ -4,152.72	\$11,195.68	\$ -15,348.40

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

October 2024 - May 2025

	TOTAL		
	OCT 2024 - MAY 2025	OCT 2023 - MAY 2024 (PY)	CHANGE
Income			
ACBL Recruitment		30.00	-30.00
Bridge Playing Fees	143,494.40	128,490.00	15,004.40
ACBL BBO	1,846.90	209.00	1,637.90
ACBL Membership fees		278.21	-278.21
Celebrity Series	180.00	3,445.00	-3,265.00
Moorings	11,474.00	10,028.00	1,446.00
Moorings & Riomar		5,786.00	-5,786.00
Orchid Island		6,461.00	-6,461.00
Riomar	13,510.00	12,606.00	904.00
SE Carolina BBO	13,788.22	15,941.44	-2,153.22
Sea Oaks	3,860.00	4,990.00	-1,130.00
Tournaments	8,154.00	14,195.04	-6,041.04
Treasure Coast Bridge League	2,596.00	2,332.00	264.00
Vero Beach Country Club	9,935.00	9,108.00	827.00
Windsor	6,810.00	2,937.44	3,872.56
Total Bridge Playing Fees	215,648.52	216,807.13	-1,158.61
Dividend Income	1,634.18	950.70	683.48
Dues	35,050.00	33,171.35	1,878.65
Education Income		7,035.00	-7,035.00
Books	805.95	541.35	264.60
Celebrity Series	25,568.45	9,816.24	15,752.21
Lessons	33,606.00	24,103.50	9,502.50
Total Education Income	59,980.40	41,496.09	18,484.31
Interest Income	3,872.39	3,863.52	8.87
Kitchen Income	2,882.00	2,348.00	534.00
Recruitment Bonus	30.00		30.00
Total Income	\$319,097.49	\$298,666.79	\$20,430.70
GROSS PROFIT	\$319,097.49	\$298,666.79	\$20,430.70
Expenses			
Bridge Expenses			
ACBL fees	6,863.40	5,234.88	1,628.52
ACBL Sanction Fees		260.00	-260.00
Bridge Supplies	2,900.65	3,730.93	-830.28
Caddies		80.00	-80.00
Director Fees	46,070.00	44,162.00	1,908.00
Fees - District 9		212.00	-212.00
Fees - Unit 240	-538.85	1,602.30	-2,141.15
Kitchen Provisions	14,112.44	10,618.67	3,493.77
Repair & Maintenance	125.00	654.60	-529.60

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

October 2024 - May 2025

	TOTAL		
	OCT 2024 - MAY 2025	OCT 2023 - MAY 2024 (PY)	CHANGE
Tournament Expenses	2,648.37	2,787.90	-139.53
Total Bridge Expenses	72,181.01	69,343.28	2,837.73
Education Expenses			
Advertising - Education	1,094.00	742.50	351.50
Book Purchases	1,167.86	1,452.23	-284.37
Celebrity Series Dir	6,710.00		6,710.00
Lesson Supplies		33.92	-33.92
Teacher Fees	13,440.00	13,215.00	225.00
Total Education Expenses	22,411.86	15,443.65	6,968.21
Facilities Expenses			
Air Condition R & M		2,074.75	-2,074.75
Building Repairs	2,757.69	1,594.10	1,163.59
Cleaning	6,760.00	5,047.36	1,712.64
Exterior Repairs	22,891.09		22,891.09
Furniture & Fixtures	239.12		239.12
Insurance	9,271.08	13,635.90	-4,364.82
Landscaping	3,123.75	3,123.75	0.00
Pest Control	2,585.59	2,924.49	-338.90
Property Taxes	3,717.78	484.11	3,233.67
Security Alarm System	299.20	721.85	-422.65
Supplies	822.59	1,035.26	-212.67
Utilities	9,231.70	9,566.74	-335.04
Total Facilities Expenses	61,699.59	40,208.31	21,491.28
Management and General Expenses			
Accounting Fees	6,400.00	6,400.00	0.00
Bank Charges	1,383.75	1,298.87	84.88
Club Manager Salary	55,841.28	51,918.80	3,922.48
Computer Expense	1,742.54	3,042.32	-1,299.78
Copier Lease	4,748.97	4,839.37	-90.40
Depreciation Expense	4,560.00	4,560.00	0.00
Dues, Licenses, Fees	2,266.30	137.50	2,128.80
Interest Expense		1,679.48	-1,679.48
Internet Expenses	5,901.92	10,009.17	-4,107.25
Office Manager Salary		9,393.30	-9,393.30
Office Supplies	828.46	1,280.34	-451.88
Payroll Tax Expenses	4,361.72	5,257.39	-895.67
Postage	131.40	109.46	21.94
Telephone	1,003.63	1,152.13	-148.50
Telephone/Internet	991.38	1,738.26	-746.88
Total Management and General Expenses	90,161.35	102,816.39	-12,655.04

Vero Beach Duplicate Bridge Club, Inc.

Profit and Loss

October 2024 - May 2025

	TOTAL		
	OCT 2024 - MAY 2025	OCT 2023 - MAY 2024 (PY)	CHANGE
Payroll Expenses			
Wages	978.75		978.75
Total Payroll Expenses	978.75		978.75
Total Expenses	\$247,432.56	\$227,811.63	\$19,620.93
NET OPERATING INCOME	\$71,664.93	\$70,855.16	\$809.77
Other Income			
Donations	58,019.00	81,066.00	-23,047.00
Gain/Loss on Disposal	1,620.00		1,620.00
Kitchen Donations		1,034.00	-1,034.00
Restricted Donations	15,575.00		15,575.00
Unrealized Gains/Losses		1,739.60	-1,739.60
Total Other Income	\$75,214.00	\$83,839.60	\$ -8,625.60
Other Expenses			
Interior Redecorating	995.89		995.89
Other Miscellaneous Expense			
Chair recovering	260.00	5,212.50	-4,952.50
Total Other Miscellaneous Expense	260.00	5,212.50	-4,952.50
Total Other Expenses	\$1,255.89	\$5,212.50	\$ -3,956.61
NET OTHER INCOME	\$73,958.11	\$78,627.10	\$ -4,668.99
NET INCOME	\$145,623.04	\$149,482.26	\$ -3,859.22