

# AGENDA

VBBC Board Meeting November 19, 2024

Call to Order

Approval of Minutes

Financial Report – Trooboff

Managers' Report – Webers

Old Business

Improved audio-visual equipment – Trooboff

New Business

Nominating Committee - Brunner

Annual Meeting - Conlon

ACBL rules on suspensions – Conlon

Executive session

Adjournment

**Minutes of Meeting  
Board of Governors Vero Beach Bridge Club  
October 15, 2024**

**The regular meeting of the Board of Governors** of the Vero Beach Bridge Club (VBBC) was called to order by President, Denis Conlon, at 9:30 am. Board members attending: Paula Brockelman, Ann Espy, Dell Hatten, Ellen Silverstein, Steve Trooboff and Louann Yates. Absent: Roz Cline, Julia Geer, Alan Shapiro. Others attending: George Weber.

The Minutes of the meeting held on September 24, 2024 were approved.

**FINANCIAL REPORT**

Steve presented the financial report. He gave an update on the IRS, and will continue to try to resolve the issues.

**MANAGERS' REPORT TO THE BOARD**

George gave an overview of the written Managers' report. Hurricane Milton was discussed. The Board was grateful that members were safe, and the club had no damage.

**OLD BUSINESS**

**Nominating Committee:** The Nominating Committee will present the slate at the next Board meeting.

**Audiovisual Update:** Steve is moving ahead with purchasing new audiovisual equipment.

**Website Updates:** No major changes to the website are currently planned.

**NEW BUSINESS**

No new business was scheduled for the meeting.

**EXECUTIVE SESSION**

The next Board of Governors meeting will be held **November 19, 2024 at 9:30 AM**. The meeting adjourned at **10:40 AM**.

## November 19, 2024 - Managers' Report

1. We had 394.5 F2F tables in October, which breaks down as follows: 361.5 at VBBC  
30 at satellite games

This represents a 10% increase when compared to September 2024 when we had 356 F2F tables. F2F tables in October 2024 decreased 7% (30 tables) from October 2023, when we had 421.5 F2F tables. We attribute this decrease to lost business (approximately 45 tables) due to Hurricane Milton.

From November 1 through 16, 2024, we had 314 F2F tables, as compared to November 1 through 16, 2023 when we had 339 F2F tables. Country Club games during this time period are at 91.5 tables, compared to the same time period last year when we had 85.5.
2. Online sponsored game tables in October increased to 907 from 780 in September 2024. Income for the month of October 2024 totaled \$ 2,445.40 broken down as follows: \$ 1,686.50 for sponsored games; \$ 563.65 for our members playing in other SE Carolina games; and \$195.25 for table credits. Net receipts from SE Carolina were: \$1,193.99 representing a subtraction of \$1,251.41 for carry-over debt from last month. In January, bookkeeping procedures will change, as SE Carolina will not be using our Sanction for monetary transfers to and from ACBL. In addition, we will no longer be receiving table fee credits.
3. The F2F game schedule remains unchanged and includes 10 games weekly, not including two monthly Saturday team games. In January we will attempt to run an Open Swiss Team game concurrent with the 0-1000 team game.
4. The intermediate and advanced beginner classes continued in November: 41 in the intermediate class and 18 in Advanced Beginners supervised play. Twenty-three students from October's free lessons continued in the November paid beginner classes.
5. Membership renewals for 2025 began November 1. To date we have 235 paid members, one-third of the total for 2024 (700). Beginning the renewal period early was helpful in spreading out the workload for accounting and record keeping. We had a few new members who were grateful that the 2025 Dues included November and December 2024.
6. The Celebrity Series committee is meeting Wednesday, November 20 to plan meals for the Barbara Seagram events. The Hospitality Committee met yesterday, November 18, to begin the planning for the Sectional Tournament.
7. A Club Beautification committee is being formed to discuss improvements to the lobby/food area of the club. We will meet in January to discuss some projects. A budget will be presented to the Board for approval.

8. A new computer for the downstairs bridge room was purchased from Cloud Choice. This computer will serve as our server as well as the game scoring system. The cost was \$1,700 which does not include installation/set up. This upgrade was originally approved by the Board last year, but was post-poned.
9. A member has approached us requesting a New Year's Eve game. Discussions are underway.

Respectfully submitted,  
George and Jan Weber

Dear All,

As you can see, October is hardly our best month of the year. Table counts were down as we lost three days due to the hurricane/tornados. The many Club games we run are just ramping up. Expenses are down from prior years and while we lost money, we lost approximately \$3000 less this year than last.

The good news is that due to the generosity of our Members, we had \$14,000+ plus in donations. As such, we show a monthly profit, a substantial positive difference to last year, and improved cash position.

The Clubs are opening, people are returning, we have a sectional coming up in Decemeber; all positives as we enter our primary season.

Steve Trooboff, Treasurer  
Vero Beach Bridge Center

[stevan@trooboff.com](mailto:stevan@trooboff.com)  
772.828.9240

# Vero Beach Duplicate Bridge Club, Inc.

## Balance Sheet

As of October 31, 2024

|   | TOTAL                 |                         |                    |
|---|-----------------------|-------------------------|--------------------|
|   | AS OF OCT 31, 2024    | AS OF OCT 31, 2023 (PY) | CHANGE             |
| <b>ASSETS</b>                             |                       |                         |                    |
| Current Assets                            |                       |                         |                    |
| Bank Accounts                             |                       |                         |                    |
| Business MMA                              | 159,086.64            | 102,282.90              | 56,803.74          |
| Merrill Lynch - EMA                       | 55,327.49             | 152,277.33              | -96,949.84         |
| Seacoast National Bank                    | 126,638.65            | 22,749.40               | 103,889.25         |
| <b>Total Bank Accounts</b>                | <b>\$341,052.78</b>   | <b>\$277,309.63</b>     | <b>\$63,743.15</b> |
| Other Current Assets                      |                       |                         |                    |
| Advertising rebate receivable             | 3,122.24              | 2,419.74                | 702.50             |
| Prepaid Insurance                         | 6,080.26              | 6,929.96                | -849.70            |
| Receivable from ACBL for online game fees | 0.00                  | 254.51                  | -254.51            |
| <b>Total Other Current Assets</b>         | <b>\$9,202.50</b>     | <b>\$9,604.21</b>       | <b>\$ -401.71</b>  |
| <b>Total Current Assets</b>               | <b>\$350,255.28</b>   | <b>\$286,913.84</b>     | <b>\$63,341.44</b> |
| Fixed Assets                              |                       |                         |                    |
| Accumulated depreciation                  | -167,007.24           | -160,167.24             | -6,840.00          |
| Bridge Game Machines                      | 32,059.07             | 30,059.07               | 2,000.00           |
| Furnishings                               | 101,496.05            | 101,496.05              | 0.00               |
| Land and Building                         | 1,167,571.73          | 1,160,671.73            | 6,900.00           |
| Parking lot                               | 311,747.08            | 311,747.08              | 0.00               |
| <b>Total Fixed Assets</b>                 | <b>\$1,445,866.69</b> | <b>\$1,443,806.69</b>   | <b>\$2,060.00</b>  |
| Other Assets                              |                       |                         |                    |
| Electric deposit                          | 1,513.00              | 1,513.00                | 0.00               |
| <b>Total Other Assets</b>                 | <b>\$1,513.00</b>     | <b>\$1,513.00</b>       | <b>\$0.00</b>      |
| <b>TOTAL ASSETS</b>                       | <b>\$1,797,634.97</b> | <b>\$1,732,233.53</b>   | <b>\$65,401.44</b> |
| <b>LIABILITIES AND EQUITY</b>             |                       |                         |                    |
| Liabilities                               |                       |                         |                    |
| Current Liabilities                       |                       |                         |                    |
| Accounts Payable                          |                       |                         |                    |
| Accounts Payable                          | 6,696.41              | 2,064.86                | 4,631.55           |
| <b>Total Accounts Payable</b>             | <b>\$6,696.41</b>     | <b>\$2,064.86</b>       | <b>\$4,631.55</b>  |
| Credit Cards                              |                       |                         |                    |
| Bank of America Credit Card               | 1,786.53              |                         | 1,786.53           |
| Credit Card                               | 0.00                  | 2,133.84                | -2,133.84          |
| <b>Total Credit Cards</b>                 | <b>\$1,786.53</b>     | <b>\$2,133.84</b>       | <b>\$ -347.31</b>  |
| Other Current Liabilities                 |                       |                         |                    |
| Payroll Liabilities                       |                       |                         |                    |
| Federal Taxes (941/944)                   | 1,164.89              | 1,794.62                | -629.73            |
| <b>Total Payroll Liabilities</b>          | <b>1,164.89</b>       | <b>1,794.62</b>         | <b>-629.73</b>     |
| <b>Total Other Current Liabilities</b>    | <b>\$1,164.89</b>     | <b>\$1,794.62</b>       | <b>\$ -629.73</b>  |

# Vero Beach Duplicate Bridge Club, Inc.

## Balance Sheet

As of October 31, 2024

|                                     | TOTAL                 |                         |                       |
|-------------------------------------|-----------------------|-------------------------|-----------------------|
|                                     | AS OF OCT 31, 2024    | AS OF OCT 31, 2023 (PY) | CHANGE                |
| <b>Total Current Liabilities</b>    | <b>\$9,647.83</b>     | <b>\$5,993.32</b>       | <b>\$3,654.51</b>     |
| Long-Term Liabilities               |                       |                         |                       |
| Note Payable to Seacoast Bank       | 0.00                  | 105,518.01              | -105,518.01           |
| <b>Total Long-Term Liabilities</b>  | <b>\$0.00</b>         | <b>\$105,518.01</b>     | <b>\$ -105,518.01</b> |
| <b>Total Liabilities</b>            | <b>\$9,647.83</b>     | <b>\$111,511.33</b>     | <b>\$ -101,863.50</b> |
| Equity                              |                       |                         |                       |
| Building Sinking Fund               | 148,000.00            | 130,000.00              | 18,000.00             |
| Donations Received Since Inception  | 559,415.00            | 559,415.00              | 0.00                  |
| Retained Earnings                   | 1,072,401.76          | 936,786.91              | 135,614.85            |
| Net Income                          | 8,170.38              | -5,479.71               | 13,650.09             |
| <b>Total Equity</b>                 | <b>\$1,787,987.14</b> | <b>\$1,620,722.20</b>   | <b>\$167,264.94</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$1,797,634.97</b> | <b>\$1,732,233.53</b>   | <b>\$65,401.44</b>    |

# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

October 2024

|                                  | TOTAL              |                    |                   |
|----------------------------------|--------------------|--------------------|-------------------|
|                                  | OCT 2024           | OCT 2023 (PY)      | CHANGE            |
| <b>Income</b>                    |                    |                    |                   |
| Bridge Playing Fees              | 13,161.00          | 13,624.00          | -463.00           |
| ACBL Membership fees             |                    | 34.00              | -34.00            |
| SE Carolina BBO                  |                    | 248.83             | -248.83           |
| Vero Beach Country Club          | 270.00             | 340.00             | -70.00            |
| <b>Total Bridge Playing Fees</b> | <b>13,431.00</b>   | <b>14,246.83</b>   | <b>-815.83</b>    |
| Dividend Income                  | 224.86             |                    | 224.86            |
| Dues                             | 150.00             | 361.35             | -211.35           |
| Education Income                 |                    | 3,350.00           | -3,350.00         |
| Books                            | 72.00              |                    | 72.00             |
| Lessons                          | 2,599.00           |                    | 2,599.00          |
| <b>Total Education Income</b>    | <b>2,671.00</b>    | <b>3,350.00</b>    | <b>-679.00</b>    |
| Interest Income                  | 574.05             | 211.65             | 362.40            |
| Kitchen Income                   | 201.00             |                    | 201.00            |
| Recruitment Bonus                | 30.00              |                    | 30.00             |
| <b>Total Income</b>              | <b>\$17,281.91</b> | <b>\$18,169.83</b> | <b>\$ -887.92</b> |
| <b>GROSS PROFIT</b>              | <b>\$17,281.91</b> | <b>\$18,169.83</b> | <b>\$ -887.92</b> |
| <b>Expenses</b>                  |                    |                    |                   |
| <b>Bridge Expenses</b>           |                    |                    |                   |
| ACBL fees                        |                    | 615.43             | -615.43           |
| Bridge Supplies                  | 827.02             | 272.10             | 554.92            |
| Director Fees                    | 2,840.00           | 2,924.00           | -84.00            |
| Fees - District 9                |                    | 212.00             | -212.00           |
| Fees - Unit 240                  |                    | 292.00             | -292.00           |
| Kitchen Provisions               | 794.11             | 515.85             | 278.26            |
| Repair & Maintenance             | 125.00             |                    | 125.00            |
| <b>Total Bridge Expenses</b>     | <b>4,586.13</b>    | <b>4,831.38</b>    | <b>-245.25</b>    |
| <b>Education Expenses</b>        |                    |                    |                   |
| Advertising - Education          |                    | 97.50              | -97.50            |
| Book Purchases                   |                    | 189.61             | -189.61           |
| Lesson Supplies                  |                    | 14.94              | -14.94            |
| Teacher Fees                     | 1,210.00           | 1,325.00           | -115.00           |
| <b>Total Education Expenses</b>  | <b>1,210.00</b>    | <b>1,627.05</b>    | <b>-417.05</b>    |
| <b>Facilities Expenses</b>       |                    |                    |                   |
| Building Repairs                 | 293.67             | 673.00             | -379.33           |
| Cleaning                         | 900.00             | 600.00             | 300.00            |
| Furniture & Fixtures             | 239.12             |                    | 239.12            |
| Insurance                        | 1,545.18           | 1,970.00           | -424.82           |
| Landscaping                      | 446.25             | 446.25             | 0.00              |
| Pest Control                     | 895.59             | 760.77             | 134.82            |



# Vero Beach Duplicate Bridge Club, Inc.

## Profit and Loss

October 2024

|  | TOTAL               |                     |                     |
|--|---------------------|---------------------|---------------------|
|  | OCT 2024            | OCT 2023 (PY)       | CHANGE              |
| Property Taxes                               |                     | 484.11              | -484.11             |
| Security Alarm System                        | 37.40               | 37.40               | 0.00                |
| Supplies                                     | 231.11              | 11.61               | 219.50              |
| Utilities                                    | 1,283.71            | 1,346.45            | -62.74              |
| <b>Total Facilities Expenses</b>             | <b>5,872.03</b>     | <b>6,329.59</b>     | <b>-457.56</b>      |
| <b>Management and General Expenses</b>       |                     |                     |                     |
| Accounting Fees                              | 800.00              |                     | 800.00              |
| Bank Charges                                 | 5.17                | 14.21               | -9.04               |
| Club Manager Salary                          | 6,308.76            | 6,125.00            | 183.76              |
| Computer Expense                             | 197.99              | 1,936.99            | -1,739.00           |
| Copier Lease                                 | 599.51              | 601.91              | -2.40               |
| Depreciation Expense                         | 570.00              | 570.00              | 0.00                |
| Dues, Licenses, Fees                         | 2,066.05            | 65.00               | 2,001.05            |
| Interest Expense                             |                     | 518.53              | -518.53             |
| Internet Expenses                            | 650.99              | 255.24              | 395.75              |
| Office Manager Salary                        |                     | 3,131.10            | -3,131.10           |
| Office Supplies                              | 37.62               |                     | 37.62               |
| Payroll Tax Expenses                         | 482.62              | 708.09              | -225.47             |
| Telephone                                    | 125.20              | 220.16              | -94.96              |
| Telephone/Internet                           | 119.46              | 383.01              | -263.55             |
| <b>Total Management and General Expenses</b> | <b>11,963.37</b>    | <b>14,529.24</b>    | <b>-2,565.87</b>    |
| <b>Total Expenses</b>                        | <b>\$23,631.53</b>  | <b>\$27,317.26</b>  | <b>\$ -3,685.73</b> |
| <b>NET OPERATING INCOME</b>                  | <b>\$ -6,349.62</b> | <b>\$ -9,147.43</b> | <b>\$2,797.81</b>   |
| <b>Other Income</b>                          |                     |                     |                     |
| Donations                                    | 14,520.00           | 2,725.00            | 11,795.00           |
| Kitchen Donations                            |                     | 315.00              | -315.00             |
| Unrealized Gains/Losses                      |                     | 627.72              | -627.72             |
| <b>Total Other Income</b>                    | <b>\$14,520.00</b>  | <b>\$3,667.72</b>   | <b>\$10,852.28</b>  |
| <b>NET OTHER INCOME</b>                      | <b>\$14,520.00</b>  | <b>\$3,667.72</b>   | <b>\$10,852.28</b>  |
| <b>NET INCOME</b>                            | <b>\$8,170.38</b>   | <b>\$ -5,479.71</b> | <b>\$13,650.09</b>  |

# Vero Beach Duplicate Bridge Club, Inc.

## Statement of Cash Flows

October 2024

|  | TOTAL               |
|--|---------------------|
| <b>OPERATING ACTIVITIES</b>  |                     |
| Net Income   | 8,170.38            |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                     |
| Prepaid Insurance  | 1,545.18            |
| Accounts Payable   | 3,615.70            |
| Bank of America Credit Card  | 772.10              |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>5,932.98</b>     |
| <b>Net cash provided by operating activities</b>                                     | <b>\$14,103.36</b>  |
| <b>INVESTING ACTIVITIES</b>  |                     |
| Accumulated depreciation   | 570.00              |
| <b>Net cash provided by investing activities</b>                                     | <b>\$570.00</b>     |
| <b>FINANCING ACTIVITIES</b>  |                     |
| Building Sinking Fund  | 1,500.00            |
| Retained Earnings  | -1,500.00           |
| <b>Net cash provided by financing activities</b>                                     | <b>\$0.00</b>       |
| <b>NET CASH INCREASE FOR PERIOD</b>  | <b>\$14,673.36</b>  |
| Cash at beginning of period  | 326,379.42          |
| <b>CASH AT END OF PERIOD</b>   | <b>\$341,052.78</b> |

Doug Ell has been a resident of Vero Beach since 2012. He majored in math and physics at MIT, and has graduate degrees in mathematics and law. He practices law in the field of employee benefits out of Washington DC, and has been listed in *The Best Lawyers in America* for the last 30 years. Doug drafted the first 401(k) plan in professional sports. He is the author of four books on the intersection of science and faith.

Doug believes the Bridge Center is one of the outstanding institutions in Vero Beach. He will work to ensure its survival and will strive to maintain the collegiality and good will that make the Bridge Center a special destination for so many of us.

**Charles S. Foresman  
4655 Hamilton Ct.  
Vero Beach, FL 32967**

D.O.B 12-4-40

Spouse: Marcia M. Foresman

Children: Anne B. Foresman and Jeffrey R. Foresman

Education: Franklin & Marshall College BA 1963  
Colgate University MA 1965

Vocation: Southworth Machinery, Inc Albany, NY 1970-1991  
Southworth-Milton, Inc. Milford, MA 1991-1995

While in Albany, NY 1970-1984  
Albany Boys Club-President  
Memorial Hospital-Trustee  
Fleet Bank-Regional Director  
United Way of Albany-Chair of Annual Fund  
Fort Orange Club-Board of Directors

While Living in Wayland MA Chatham, MA and Vero Beach, FL 1985-1995  
Chatham Conservation Foundation-Board Member  
Eastward Ho Club-Board Member  
Hawks Nest Golf Club-Board Member and VP  
The Pointes Condo Assoc-Board Member

I was a member of the VBBC Speakers-Celebratory Series for a few years

## GRACE LEONARD – BIO

I studied German and Theater at the College of William and Mary, spending 2 semesters in Germany. A year after I graduated, I took a commission in the Air Force and was on active duty for 9 years, where I met Gary, who became my husband. Then I stayed in the Reserves for another 11 years. We started our family while we were both in the Reserves, and I became a freelance technical translator, as well, so I could be a stay-at-home mom to our two sons. During our marriage we have lived in Maryland, Virginia, New Mexico, and Illinois. We became full-time Vero Beach residents in late 2021. I played very bad bridge in college, then picked it up again casually with some friends in Illinois a number of years ago. I took the beginner class at VBBC in November 2019 and from that point forward I was hooked on Duplicate Bridge. It has been such a pleasure to be a part of this club and to see how players with any type of experience, including none at all, are welcomed and valued. I want to help to ensure that VBBC continues to be a successful and inviting club for players of all levels.